

The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK



- Houston Housing Costs Ease for the First Time in Four Years
- Protecting Your Mental Health
- Volunteer for an HAR Advisory Group
- Keep Your Contacts Organized with the HAR CRM
- Register Now: FOREWARN Training and Live Q&A
- Rentals Made Easy with RentSpree





Houston Housing Costs Ease for the First Time in Four Years

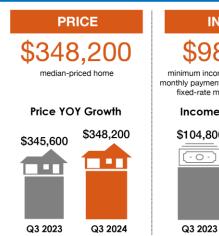
Houston Housing & Rental Affordability

Q3 2024

Housing Affordability Index 38% of Houston-area households could afford to buy a median-priced home **HAI YOY Growth**

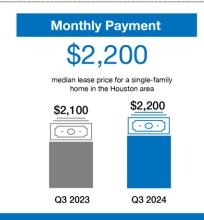
Q3 2024

Q3 2023





Rental Affordability Index 43% of Houston-area households could afford the median lease price for a single-family home Q3 2023 Q3 2024



HAR released the Q3 2024 Housing and Rental Affordability Report last week.

Here are some key takeaways:

- The Houston housing market experienced a positive shift in housing affordability for the first time since 2020.
- HAR's Housing Affordability Index shows that 38% of Houston-area households could afford to purchase a median-priced home in the third quarter compared to 35% last year.
- The median home price edged up 0.8% to \$348,200.
- Households needed a minimum annual income of \$98,400 to afford a median-priced home.
- 43% of Houston-area households could afford the median lease price of \$2,200 compared to 45% of households last year...

Read the complete Q3 2024 Hottest Communities in the Houston Area Report in the HAR Online Newsroom.



Protecting Your Mental Health

This week, the *HAR* on the Move podcast welcomes **HAR** member and Mental Health Counselor Brian Kim to discuss the best ways to care for and guide your clients while protecting your mental health in times of high stress and change.

Each Wednesday, HAR on the Move covers a variety of topics that are beneficial to all HAR members.

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CALL for LEADERS in 2025 Get Involved Deadline to apply: November 15



Volunteer for one of the many HAR advisory groups. SIGN UP ONLINE HAR.com/getinvolved



Build Your Relationships with HAR CRM!

Centralize Your Client Information and Interactions

CONTACTS

360-Degree Client View: Get a complete picture of each client including their property preferences, important dates, email log and future opportunities.





HAR

CRM

Learn more at: https://cms.har.com/har-crm/





Register Now: FOREWARN Training and Live Q&A



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REGISTER for a **FOREWARN Training** and Live Q&A

Nov. 14 - 9 a.m. Nov. 20 - 1 p.m.

Register NOW at cms.har.com/forewarn



FREE for all HAR MLS Subscribers









Rentals Made Easy with RentSpree + HAR





with Steven Pastores Senior Client Success Manager, RentSpree

Join us to learn about the state of the rental market, the business opportunity, and how RentSpree can simplify rentals for you.



Wednesday, Nov 20



REGISTER ONLINE cms.har.com/rentspree

Upcoming Webinar

November 20 at 11 a.m.

Register at cms.har.com/rentspree