

The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK



- Houston Housing Inventory Hits Highest Level in a Decade
- Important Safety Information for REALTORS®
- REALTOR® Safety Month | Upcoming In-Person Class
- Activate Your Free FOREWARN Account
- Leverage the Power of the HAR CRM (Webinar)
- Register to Vote for the Nov. 5 Election
- Earn Your CIPS Designation
- Get Ready to Engage!
- Celebrate the YPN 20 Under 40 Award Winners
- Invest in TREPAC Today
- Travel with TREPAC to Destination #4: Germany
- Inman Connect Austin | Extra Savings for HAR Members
- Register for the Nancy Owens Breast Cancer Foundation Luncheon

"The Edge" is a weekly tool for managers to use to inform their agents and stay current and up-to-date with important real estate industry issues. *Produced by the* HAR Communications Department.

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Houston Housing Inventory Hits Highest Level in a Decade

HAR released the August 2024 HAR Market Update last week. Here are some key takeaways:

- As the summer temperatures climbed in August, Houston's housing market experienced a cooldown. The slower sales volume enabled inventory to expand and prices to moderate.
- Single-family home sales declined 8.3 percent year-over-year.
- Total property sales were down 11.2 percent while total dollar volume for August decreased 8.8 percent to \$3.5 billion.
- The average price of a single-family home declined 0.9 percent to \$421,912 while the median price was down 0.3 percent to \$336,940.



- Months of inventory increased from a 3.2-months supply last August to 4.5 months.
- Townhome and condominium sales declined 16.7 percent.
- The average price was down 1.2 percent to \$258,952 and the median price was statistically flat at \$226,000.

Look for the complete August 2024 Market Update in the <u>HAR Online Newsroom</u>.

Important Safety Information for REALTORS®

This week, the *HAR on the Move* podcast welcomes **HAR Safety Task Force Chair and REALTOR® Safety Instructor Mike Wong** to discuss practical tips for protecting yourself during client meetings and showings. He also discusses some upcoming safety courses and tools that agents should know about.

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Each Wednesday, HAR on the Move covers a variety of topics that are beneficial to all HAR members.

Listen anywhere, anytime!

Subscribe today wherever podcasts are available or visit <u>HAR Connect</u> for the latest episode.



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REALTOR® Safety Month | Upcoming In-Person Class



You may find a list of other safety classes and tools at <u>HAR.com/safety</u>.

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Activate Your Free FOREWARN Account



Register for an upcoming FOREWARN training at https://cms.har.com/forewarn.

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Leverage the Power of the HAR CRM



Take one class or all three!

Platinum

...

Three-Part Webinar Series

- PART 1: Introduction to the HAR CRM
- PART 2: Mastering Contact Management in the HAR CRM
- PART 3: Leveraging HAR's Integrated Software Tools in the HAR CRM

Webinar Course Dates

Course

October 1, 8 & 22 • November 4, 11 & 18 December 2, 4 & 12

Register Online: www.har.com/edu



VOTER REGISTRATION DRIVE*

* For Harris County Residents – Must be 18 years or older as of November 5, 2024.



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SEPT 17, 2024 10 a.m. - 2 p.m.

Stop By Anytime! No appointment needed.



HAR Central 3693 Southwest Fwy. Houston, TX 77027

For more information contact HAR Political Affairs at (713) 629-1900 ext. 1287.

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UNLOCK GLOBAL POTENTIAL: Earn Your CIPS Designation!

Next Offering: SEPT. 25, 26, 27, 30 and OCT. 1

Why Take the CIPS Course?

Networking and Business Growth: The CIPS course offers a valuable chance to connect with real estate professionals worldwide, open doors to referrals and expand your business opportunities.



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© 2024 HAR ENGAGE Conference

Thursday, OCTOBER 17, 2024 Norris Conference Center

HAR.com/engage

TICKETS are **\$159!** (UNTIL 9/30)

World Class Speakers | Technology | Real Estate Trends | Industry Leaders | and much more

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Invest in TREPAC Today!

The TREPAC Year Ends on September 30!

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DESTINATION 4 GERMANY

OCT. 2

HAR TREPAC and HAR Global are teaming up to bring you tips, guest speakers, cultural activities and more!

Email: trepac@har.com

Contributions are not deductible for federal moune tax purposes. Contributions to the Texas REAL-TORSP Political Addon Committee (TREPAC) and the Texas Association of REALTORSP Federal Political Addon Committee (TRAF redPAC) – which makes contributions to the REALTORSP Federal Action Committee (RPAC) – are voluntary and may be used for political purposes. The amount indicated is manely a policient, and you may contribute more or less than the suggested amount. You may refuse to contribute without reprised, and the National Association of REALTORSP. Texas REALTORSP, and is local associations will not favor no disadvantage anyone because of the amount contributed. Until the RPAC animal goal is more, 70% of an individual's contribution goes to TREPAC and may be used to support state and local candidates; the remaining 30% is sent to TAR FedPAC and may be used to also contribution goes to TREPAC the individual's contribution goes to TREPAC) and may be used to also contribution goes to TREPAC is the remaining 30% is sent to TAR FedPAC and may be used to also contribution goes to TREPAC is the individual's is an employee of an adhibite member of Texas REALTORSP.) After the RPAC animal goal is mort, 10% of an individual's contribution goes to TREPAC and may be used to support state and local cantual goal is mort, 10% of an individual's contribution goes to TREPAC is and may be used to support state and local candidates. You may contact the Taxe REALTORSP political administrator at 800-873-9155 to obtain internation about your contributions.



DESTINATION 4 Germany



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Inman Connect Coming to Austin | Register Now & Save



For the exclusive link for HAR members, <u>CLICK HERE</u>.

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Spirit of Courage Award Recipient:

Jennifer Bolin Jennifer faced her first breast cancer diagnosis with strength and positivity, and as she confronts a new battle, her grace and determination continue to inspire.



Deborah Duncan

Emmy Award winning host and senior producer of the TV program, Great Day Houston, at CBS affiliate KHOU-11.

Featuring Guest Speaker

Mark Willis



Luncheon & Silent Auction

Friday, October 25, 2024 Omni Houston 4 Riverway Drive , Houston

11 AM Silent Auction 12 PM Luncheon



Purchase tickets and sponsorships at www.nancyowens.org We look forward to seeing you! Mark Willis, will take the stage to share an incredibly moving and personal journey that is sure to resonate with all who attend. Mark's testimony is not just a story —it's a powerful narrative of love, resilience, and unwavering support as he stood by his wife during her courageous battle with breast cancer.

Mark will share the lessons he learned, the challenges they overcame together, and how this journey has forever changed their lives. His words promise to inspire, uplift, and remind us all of the incredible power of love and hope in the face of adversity.