



The Edge

Information and news that gives you an edge in the real estate business.

THIS WEEK




- February is a Strong Month for Houston Real Estate
- Winter Recovery & Curb Appeal with Randy Lemmon
- Time is Running Out to Join TRLP
- Get Your Global Real Estate Questions Answered

“The Edge” is a weekly tool for managers to use to inform their agents and stay current and up-to-date with important real estate industry issues.
Produced by the HAR Communications Department.

February is a Strong Month for Houston Real Estate

*HAR released February 2022 MLS statistics last week. Here is a look at some key takeaways from the latest **HAR Market Update**:*

- The Houston real estate market completed its second month of the new year in positive territory, despite soaring prices and evaporating inventory.
 - Single-family home sales jumped 22.9 percent while sales of all property types shot up 25.6 percent year-over-year. Total dollar volume for February soared 43.5 percent to \$3.5 billion.
 - Pricing reached the highest levels of all time. The average price of a single-family home rose 13.4 percent to \$395,871 while the median price increased 19.3 percent to \$328,000.
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- Months of inventory fell from a 1.5-months supply to 1.3 months.
 - Townhome and condominium sales had another strong month with volume up 35.9 percent. The average price rose 22.4 percent to \$266,366 and the median price jumped 26.8 percent to \$225,000.
 - February leases of single-family homes increased 23.8 percent while townhome and condominium leases fell 1.0 percent.

Look for the complete February 2022 Market Update in the [HAR Online Newsroom](#).



Winter Recovery & Curb Appeal with Randy Lemmon

This week, the *HAR on the Move* podcast welcomes back the guru of gardening, **KTRH *GardenLine*'s Randy Lemmon**, for an in-depth look at how to make your yard look its best all year long. Randy offers valuable tips for keeping yards healthy and for boosting curb appeal when it's time to list the home. This winter was not nearly as harsh as last, but Randy discusses how to tackle damaged landscaping. Don't miss this informative episode!

Each Wednesday, *HAR on the Move* covers a variety of topics that are beneficial to all HAR members.

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Learn more about the program and apply at trlp.har.com.



Get Your Global Real Estate Questions Answered



The GLOBAL HOTLINE



Log on and ask your global real estate related questions to our panel of professionals.



Registration is not required.

10 -11 a.m. via Zoom | Next Session: **MARCH 23** | www.har.com/GlobalHotline