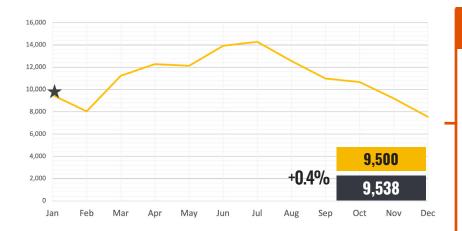


Monthly Activity Snapshot January 2022

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New Listings

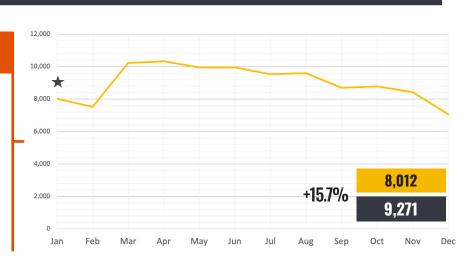
New listings were statistically unchanged during the first month of 2022, providing no relief to a supply of homes that remains at the lowest in history. REALTORS® entered 9,538 properties into the Multiple Listing Service (MLS) in January compared to 9,500 one year earlier. Inventory now stands at a 1.4-months supply versus January 2021's 1.7-months supply.

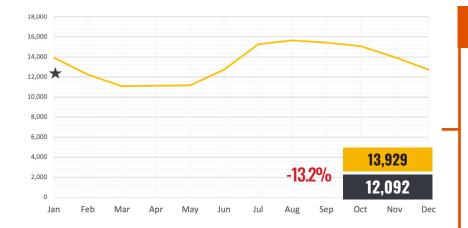
___ 2021 ____ 2022

Pending Listings

Pending listings rose 15.7 percent year-overyear in January with a total of 9,271 single-family home listings going under contract versus 8,012 in January of 2021.

____ 2021 ____ 2022





Active Listings

Active listings, or the number of available properties for sale, continue to trail 2021 levels due to continued strength in home buying demand. In January, there were a total of 12,092 active single-family listings available compared to 13,929 a year earlier. That translates to a 13.2 percent decline in inventory.

— 2021 **—** 2022



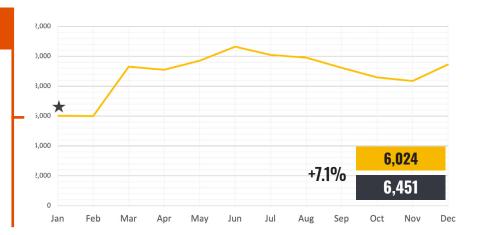
Monthly Activity Snapshot January 2022

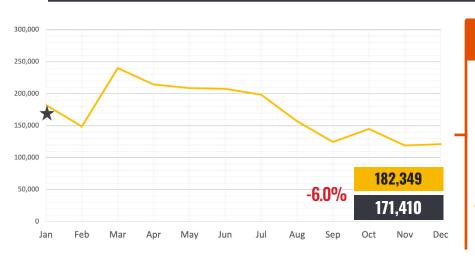
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Closings

Single-family home closings rebounded in January following a holiday season-related 2.7 percent year-over-year drop in sales in December. As the new year began, 6,451 units sold versus 6,024 in January 2021. That represents a 7.1 percent increase. With inventory at historic lows and mortgage interest rates climbing, the Houston housing market faces an uphill climb if it is to rival its record 2021 performance.

____ 2021 ____ 2022





Showings

Property showings slowed in January, most likely the result of consumer discouragement over continued low inventory and rising home prices and interest rates. A total of 171,410 showings took place in January compared to 182,349 a year earlier. That represents a 6.0 percent decline.

___ 2021 ____ 2022

HAR.com Listing Views



Open Houses

